

Campbell, Ann (COM)

From: Gagnon, Christina (COM)
Sent: Wednesday, August 18, 2010 1:17 PM
To: Campbell, Ann (COM)
Subject: FW: PWTF Application for Sacheen Lake SD

Hi Ann,

Please see Eric's email below regarding an additional \$1M in costs for Sacheen Lake SD's project.

From: Andy Tom [mailto:atom@jasewell.com]
Sent: Wednesday, August 18, 2010 1:04 PM
To: Gagnon, Christina (COM)
Subject: FW: PWTF Application

Hi Chris,

Here is the email I was talking to you about.

AndyTom

From: Eric Eldenburg [mailto:eeldenburg@jasewell.com]
Sent: Wednesday, August 18, 2010 11:31 AM
To: Andy Tom; Sheila Pearman
Subject: PWTF Application

Andy,

Our revised estimate shows a total project cost of approximately \$9M. Now would be the appropriate time to revise our application to the PWTF. Would this revision reduce our chances of obtaining the loan? The explanation would simply be cost revisions due to completion of the WW Facility Plan, and these are the final updated cost estimates prior to design. The increases include more accurate estimates of rock excavation, the inclusion of a mobilization cost, quantity adjustments, and percentage increases including sales tax, contingency and engineering.

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